

Axiainvestments General Fees

Please find below information regarding relevant fees for Axiainvestments clients.

1. WITHDRAWAL FEES

- 1.1. The company may charge a fee equal or greater than 30 USD for each processed withdrawal. Applicable fees are subject to change periodically.
- 1.2. The Company reserves the right to charge a withdrawal fee at an amount equal to 100 USD (or the equivalent amount according to the denominated currency of the Client's Trading Account) in the following circumstances:
 - 1.2.1. If there is insignificant (one single position placed on the Trading Account only) or no trading activity in the Client's Trading Account prior to the submission of the withdrawal request.
 - 1.2.2. If the Client fails to provide to the Company accurate and/or necessary and/or adequate information/documentation for the verification of his/her/its identity and/or address as may be requested from time to time by the date of submitting a withdrawal request.
 - 1.2.3. If the Company decides to process a refund to the Client due to his/her/its failure to provide to the Company accurate and/or necessary and/or adequate information/documentation for the verification of his/her/its identity and/or address as may be requested from time to time and/or for any other reason the Company deems necessary.

2. INACTIVITY/DORMANCY FEES

Fees may be payable by you by virtue of the fact that the Trading Platform is continually provided to you for trading, regardless of your actual use. If there are no transactions (deposits, withdrawals or trading activity) on your Trading Account for a period of at least one (1) month or more, the Company reserves the right to charge a monthly inactivity fee on your Trading Account, in return for the provision of the continued availability of your Trading Account. You agree that you are liable to and will pay the applicable fee as notified to you from time to time and that we may deduct such fee from any funds held by us on your behalf. The monthly inactivity fee shall increase as the total period of inactivity increases. The exact fee schedule will be calculated according to the currency denomination of your Trading Account and is set out as follows or as changed by the Company from time to time:

Inactivity period	Monthly Trading Account Inactivity
0 to 1 months	0
1 to 2 months	\$100 or the equivalent amount in the client's currency as per the exchange rate that day
2 to 3 months	\$250 or the equivalent amount in the client's currency as per the exchange rate that day

3 to 4 months	\$500 or the equivalent amount in the client's currency as per the exchange rate that day
4 to 5 months	\$750 or the equivalent amount in the client's currency as per the exchange rate that day
5 to 6 months	\$1,500 or the equivalent amount in the client's currency as per the exchange rate that day
6 to 12 months	\$2,000 or the equivalent amount in the client's currency as per the exchange rate that day followed by the below
Over 12 months	If there is no client-initiated activity for 12 months, then the account is classified as dormant. Dormancy fees shall be \$2,500 or the equivalent amount per month. Should the client wish to re-activate his account, he/she must contact the Company directly and pay a fee of the amount of \$2,500

In the event of inactivity, the Company reserves the right to deduct the full amount of all active bonus(es) from the current balance of the account along with all profits related to the bonus(es) issued by the Company.

3. SPREAD INFORMATION

Spread is the difference between the bid (sell) and ask (buy) price. The difference is presented in pips and reflects the cost of opening a position and vary depending on the instrument. You will be able to find the value of a pip across all of our instruments, by accessing the Trading Platform through your account with the Company.

4. OVERNIGHT FEES

Overnight Fees are added or deducted from the value of your position and is only charged when a position is held open overnight. The operation is conducted at 00:00 (GMT+2 DST off) and the resulting amount is automatically converted into your Balance Currency.

The Overnight Fees are calculated once for each day of the week that a position is rolled over with the exception of Friday, when it is charged 3 times to capture the weekend. Overnight Fees which are charged in advance (i.e. 7 Overnight Fees in 5 trading days). It is understood that during the first 7 days of opening of the first position, there are no overnight fees charged on any positions. On the 8th day after the opening of the first position, the Company will start charging the overnight fees. You will be able to find the value of the Overnight Fees charged for each instrument by accessing the Trading Platform through your account. Fees may change quickly due to market conditions (changes in interest rates, volatility, liquidity etc.) and due to various risk related matters that are at Company's sole discretion.

5. COMMODITY AND INDEX ROLLOVER INFORMATION AND CALCULATION

When a futures contract approaches its expiry date or when the current contract has low liquidity, Axiainvestments will rollover all open positions to the next tradable contract at the time specified in the CFD rollover date section of our Trading Platform. Rollover dates are unique to each type of contract being traded and vary in duration. Clients with open positions who do not wish to have their positions rolled over onto the next contract should close their positions before the schedule Rollover (Rollover dates are available to the Clients in Help section in our Website, in the "Do futures CFDs expire, and if so, when" section).

Clients will incur the same fees as closing an old contract and opening a new one manually. The fee includes the spread cost of closing the old contract and opening a new contract plus the overnight interest charge (These are the Overnight Fees long and Overnight Fees short amounts indicated on the asset specifications).

In most cases, the rate (bid/ask prices) of the new contract will be different from the old contract. Therefore, the company takes necessary precautions in order for the client not to be burdened with the price difference on his new position. Consequently, a rollover adjustment will occur automatically on client's account to ensure both the client, and the company did not benefit or disadvantaged from the rollover.

In order to calculate the rollover adjustment amount, the rate of the old contract and the new contract will be used at exactly the same time before contract expires. Consequently, the price difference between contracts and the spread will be accounted for. The resulting rollover amount will be then debited or credited to the clients account as a rollover adjustment. The calculation is as follows:

Buy position:

$$(\text{Volume}^1 * - (\text{Bid price (new contract)} - \text{Bid price (old contract)})) + (\text{Volume} * - \text{Spread}) * \text{Conv. Rate}^2$$

Sell position:

$$(\text{Volume} * (\text{Ask price (new contract)} - \text{Ask price (old contract)})) + (\text{Volume} * -\text{Spread}) * \text{Conv. Rate}$$

¹ Volume = Lots * Contract size

² All Rollover Adjustments are calculated in the currency the Instrument is denominated in. If an account is denominated in a different currency the system will automatically convert this to the account's currency using the market rate at that time.

The general rule of thumb considered in order to decide if the amount will be debited or credited is shown below:

If (new contract price < old contract price) debit for short, credit for long

If (new contract price > old contract price) debit for long, credit for short

Example 1

A client with a GBP account holds a buy position of 10 contracts on DAX performance index (Instrument currency: EUR). At the time of rollover, the DAX rates are as follows:

Bid (existing contract) = 12,228.00, Ask (existing contract) = 12,231.00

Bid (new contract) = 12,232.00, Ask (new contract) = 12,236.00

In the above case the formula applies as follows:

$$(\text{Volume} * - (\text{Bid price (new contract)} - \text{Bid price (Old contract)})) + (\text{Volume} * -\text{Spread}) * \text{Conv. Rate.}$$
$$(10 * - (12,232 - 12,228) + (10 * (12,232 - 12,236))) * 0.9 = -£72.00$$

As a result, the client continues to hold the same long position of 10 contracts of DAX and his account will be debited with £72.00.

Example 2

A client with a GBP account holds a sell position of 1000 barrels on light sweet crude oil (Instrument currency: USD). At the time of rollover, the CL rates are as follows:

Bid (existing contract) = 61.74, Ask (existing contract) = 61.87

Bid (new contract) = 61.95, Ask (new contract) = 62.15

In the above case the formula applies as follows:

$$(\text{Volume} * (\text{Ask price (new contract)} - \text{Ask price (old contract)})) + (\text{Volume} * \text{-Spread}) * \text{Conv. Rate}$$
$$(1000 * (62.15 - 61.87) + 1000 * (61.95 - 62.15)) * 0.78 = £62.40$$

As a result, the client continues to hold the same short position of 1000 barrels of CL and his account will be credited with £62.40

6. DEPOSIT FEES

There are no deposit fees charged to the client.

7. COMMISSION FEES

There are no commission fees charged to the client.

RISK WARNING

Contracts for difference ('CFDs') is a complex financial product, with speculative character, the trading of which involves significant risks of loss of capital. Trading CFDs, which is a marginal product, may result in the loss of your entire balance. Remember that leverage in CFDs can work both to your advantage and disadvantage. CFDs traders do not own, or have any rights to, the underlying assets. Trading CFDs is not appropriate for all investors. Past performance does not constitute a reliable indicator of future results. Future forecasts do not constitute a reliable indicator of future performance. Before deciding to trade, you should carefully consider your investment objectives, level of experience and risk tolerance. You should not deposit more than you are prepared to lose. Please ensure you fully understand the risk associated with the product envisaged and seek independent advice, if necessary.